

UNIVERSITY GRANTS COMMISSION

Finance Circular Letter No : 09 /2012

01st October, 2012.

Vice Chancellors of Universities,
Directors of Institutes,
Rectors of Campuses.

PROVIDENT FUND / PENSION FUND CONTRIBUTION LISTS & LOAN RECOVERIES FOR THE YEAR 2012

You are kindly requested to submit the contribution and loan recovery lists as stipulated below to enable the University Grants Commission to issue the Provident Fund Statements on time. Prolonged delays in submitting contribution lists and Loan recoveries may cause unnecessary delays which would adversely affect the contributors in getting their loans and retirement benefits. Hence all Higher Educational Institutions are requested to follow the following procedure;

2. A. **2012 Contribution lists & Loan Recoveries**

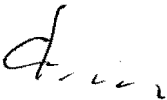
- ❖ All Contribution lists for Provident Fund/Pension Fund, Loan recovery lists, and relevant Data diskettes up to end of November 2012 should be **handed over to the University Grants Commission or reached the University Grants Commission on or before 15th of December 2012.**
- ❖ All Contribution lists for Provident Fund/Pension Fund, Loan recovery lists and relevant Diskettes up to end of December 2012 should be **handed over to the University Grants Commission or reached the University Grants Commission on or before 15th January 2013.**

B. **Release of Provident Fund Loans & Refunds in 2013**

All requests for Provident Fund Loans for the month of January 2013, Provident Fund Refund papers, and applications for Universities Pension payments for 2013 should be sent to the University Grants Commission only after submission of 2012 contribution and loan recovery lists as stated in A above.

- C. Any requests for Loans and refunds in 2013, submitted in contravention of above guidelines would be rejected and returned.
3. Bursar or other relevant Financial Officers should pay special attention to the following when preparing the Provident Fund data Diskettes for December 2012 ;
- A. All the changes that have taken place in Designations, and Departments of the employees of your Institution/Institute up to 31st December 2012 should be taken into consideration when preparing the Data Diskettes for December 2012. University Grants Commission Secretariat will update the computer records with such data only on annual basis, based on the Data Diskette provided by you for December 2012. Hence any requests from individuals for changes in Departments/Designations etc. will not be entertained during the year.
- B. The officers in charge of Personal Files also should inform the Bursar any changes in Designations and Departments during the year 2012 , so that they could incorporate such information in the data Diskette for December 2012.
- C. If there is any difference in individual names according to your records and the year end Provident Fund information released by the University Grants Commission, correction of such should not be done in the same diskettes. Immediate action should be taken to correct the names according to the instructions given in Finance Circular letter No.13/2000 para (1).

The circular is available on the UGC website www.ugc.ac.lk



Tissa Nandasena
Secretary

- Cc. 1. Chairman/UGC
2. Vice-Chairman/UGC
3. Secretary/UGC
4. Chief Internal Auditor /UGC
5. Accountant/UGC
6. Registrars of Universities
7. Bursars of Universities
8. Deputy Accountant/UGC
9. Snr.Asst./Asst. Registrars of Institutes/Campuses
10. Snr.Asst./Asst. Bursars of Institutes/Campuses
11. Snr.Asst./Asst. Internal Auditors of Universities
12. Snr.Asst. Secretary/ Personnel/UGC
13. Asst. Accountant/Pension
14. Auditor General
15. Govt. Audit Superintendent/UGC